
SEPTEMBER 2025 BOARD MINUTES

Snoqualmie Valley Health Board of Commissioners Meeting

COMMISSIONERS PRESENT

Kevin Hauglie, President
David Speikers, Vice President – Joined at 5:07
Jen Carter, Secretary
Emma Herron
Dariel Norris – Absent: Unexcused

OTHERS PRESENT

Renée Jensen, CEO
Patrick Ritter, CFO
Dr. Moore, CSO
Tricia Ralston, CNE
Skip Houser, General Counsel
Shauna DePrato, Director of Finance
Nichole Pas, Director of PR and Marketing

Ron Bennett, Director of Engagement
Dr. Megha Shah, Inpatient Medical Director
Kelly Miller, Manager of Lab
Lisa Childress, Manager of Rehab
Julie Mincy, Manager of Human Resources
Blake Lord-Wittig, Manager of Dietary
Kelly Bender, Outreach Manager
Robert Angrisano, Community Member
Mark Bowers, Community Member
Keith Kleven, Piper Sandler
Frank Kaul, Piper Sandler
Andrew Jessmore, Piper Sandler
Dick Bratton
Brad Berg, Foster Garvey
Catherine Cotton, City of Snoqualmie

CALL TO ORDER

President Hauglie called the meeting to order at 5:07 pm due to commissioner technical difficulties, followed by roll call. Commissioners participated in this meeting remotely, and the public was provided the opportunity to participate remotely or attend and participate at a physical/onsite location.

APPROVAL OF THE BOARD MEETING AGENDA

President Hauglie noted an addition to the agenda before asking for a motion to approve. Executive session was added at the end of the meeting agenda. A motion was made and seconded to approve the Board of Commissioners meeting agenda with this addition.

M/ Carter S/ Herron – Motion passed by four ayes. Commissioners Norris not in attendance.

PUBLIC COMMENT

President Hauglie called for public comments. No comments were offered.

CONSENT AGENDA

The following items are presented for approval as part of the consent agenda. Unless any board member requests an item to be removed for separate discussion, all items will be approved in a single vote. motion was made and seconded to approve the Consent Agenda which included the following items:

Title: Approval of Minutes from the 8/28/2025 Board Meeting
Resolved: That the Board of Commissioners approves the minutes from the board meeting held on August 28, 2025. Commissioners participated in this meeting remotely, and the public was provided the opportunity to participate remotely or attend and participate at a physical/onsite location.

M/ Carter S/ Herron – Motion to approve the Consent Agenda as presented, passed by four ayes. Commissioners Norris not in attendance.

PATIENT STORY

Shared by Dr. Megah Shah, Inpatient Medical Director

COMMISSIONER BUSINESS

President Hauglie invited several stakeholders involved in the Ambulatory Expansion to update the board on its progress.

Keith Kleven, Piper Sandler Co., recognized the many organizations that contributed to the successful financing of the project, including the investment team, specialized consultants, counsel, and auditors. He presented an overview of the financing timeline, initially approved by the board in March 2024, and outlined the detailed feasibility review process. Mr. Kleven reported that investor response was highly positive and that the annual debt coverage ratio exceeded projections from the September 2024 feasibility study. He noted that the HUB design's emphasis on community engagement and wellness was a key feature that attracted investor participation.

Dick Bratton, Owner's Representative for SVH, provided an update on construction progress, noting that the project remains on schedule, within budget, and consistent with its defined scope. He explained that the building's multi-use spaces were designed to serve patients while also supporting community engagement and clarified the distinction between GMP construction costs and total project costs. When asked about the project's long-term viability, Mr. Kleven reaffirmed that the HUB is both viable and sustainable, citing the \$350 million in strong investor commitments as evidence of confidence in the project.

Brad Berg, Counsel with Foster Garvey, confirmed that all conditions set forth in the board's Parameters Delegation Resolution 720-0825, approved by the board in August 2025, have been met, including the maximum principal amount and maximum interest cost.

GMP APPROVAL

Counsel Houser presented the Guaranteed Maximum Price document prepared by GLY. The board reviewed GMP and overall cost projections at the November 2024, March 2025, and September 2025 board meetings, prior to the vote. Keith Kleven and Brad Berg were available for inquiries.

Counsel Houser called for a motion to approve the GMP. A motion was made and seconded.

M/ Hauglie S/ Herron – Motion failed. Commissioner Herron abstained. Commissioner Speikers abstained. Commissioners Norris not in attendance.

Following the vote, Commissioner Carter requested additional discussion regarding the potential implications of rejecting the GMP. Mr. Kleven noted that the board had previously authorized the sale of the bonds through Resolution 720-0825 and anticipated that not approving the GMP could create concerns among investors, as the GMP was presented within the authorized cost parameters. He cautioned that such

an outcome could affect the district's ability to secure future financing and continue funding the ongoing project. Commissioner Herron expressed her desire to change her vote to "aye" with reservations. President Hauglie called for a second motion to approve the GMP document.

M/ Hauglie S/ Carter – Motion passed by three ayes. Commissioner Speikers abstained from the vote. Commissioners Norris not in attendance.

REPORTS

- a. CEO Report** – CEO Jensen shared and discussed highlights from the CEO Report. Commissioner Herron initiated discussion regarding the North Bend Clinic. CEO Jensen clarified that the board-approved metric established at the beginning of 2025 was to complete the project and open to patients by year-end. The clinic is scheduled to see its first patients on October 20th and the two week delay has allowed for cost savings. Social media engagement surrounding the clinic has been strong, and local officials and representatives are expected to attend the ribbon-cutting ceremony on November 18th.
- b. Strategic Plan Dashboard** – [August 2025] The Strategic Plan Dashboard was shared and discussed.
- c. Finance Committee** – Minutes from the August 21, 2025 meeting were provided as part of the board packet and reported on by CFO Ritter.
 - **Approval of Warrants** [August 2025] – A motion was made and seconded to approve total disbursements for August 2025 in the amount of \$4,736,359 including A/P warrants, hospital and clinical payroll auto deposits, hospital and clinic payroll tax, and hospital and clinic retirement and matching plans.

M/ Speikers S/ Herron – Motion passed by four ayes. Commissioner Norris not in attendance.

GOOD OF THE ORDER/COMMISSIONERS COMMENTS

Comments made by commissioners to the good of the order.

EXECUTIVE SESSION

The commissioners, executive staff and Counsel Houser entered executive session at 7:31 pm, pursuant to RCW 42.30.100, which permits closed sessions for specific matters; (i) *To discuss with legal counsel representing agency matters relating to agency enforcement actions, or to discuss with legal counsel representing agency litigation or potential litigation.* The session was held in accordance with the provisions of the Washington State Open Public Meetings Act and no final action was taken during the executive session. At 7:41, more time was requested for discussion.

Executive session concluded at 7:50 pm and the regular meeting resumed.

ADJOURNMENT

The Board of Commissioners meeting adjourned at 7:53 pm.

APPROVAL



Jen Carter, Board Secretary



Jennifer Scott, Recording Clerk